

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$12,481.81		\$12,481.81
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,981.22		\$27,981.22
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$260,979.86	\$260,979.86
1063 - ALLIANCE DESERT MTN RESERVE MM-946		\$21,596.48	\$21,596.48
Total CASH	<u>\$40,463.03</u>	<u>\$282,576.34</u>	<u>\$323,039.37</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$4,461.02		\$4,461.02
1280 - A/R OTHER	\$67.06		\$67.06
Total ACCOUNTS RECEIVABLE	<u>\$4,528.08</u>		<u>\$4,528.08</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$261.00)		(\$261.00)
1610 - PREPAID INSURANCE	(\$903.75)		(\$903.75)
Total OTHER ASSETS	<u>(\$1,164.75)</u>	<u>\$0.00</u>	<u>(\$1,164.75)</u>
Assets Total	<u>\$43,826.36</u>	<u>\$282,576.34</u>	<u>\$326,402.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$9,900.00		\$9,900.00
2200 - ACCOUNTS PAYABLE	\$2,733.57	\$13,123.47	\$15,857.04
2250 - ACCRUED EXPENSES	\$551.89		\$551.89
Total LIABILITIES	<u>\$13,935.46</u>	<u>\$13,123.47</u>	<u>\$27,058.93</u>
EQUITY			
3200 - OPERATING EQUITY	\$40,621.09		\$40,621.09
3500 - RESERVE EQUITY		\$271,319.13	\$271,319.13
Total EQUITY	<u>\$40,621.09</u>	<u>\$271,319.13</u>	<u>\$311,940.22</u>
Net Income	<u>(\$10,730.19)</u>	<u>(\$1,866.26)</u>	<u>(\$12,596.45)</u>
Liabilities and Equity Total	<u>\$43,826.36</u>	<u>\$282,576.34</u>	<u>\$326,402.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$19,800.00	\$19,800.00	\$0.00	0.00%	\$126,900.00	\$107,100.00
4600 - INTEREST INCOME	\$1.04	\$0.00	\$1.04	100.00%	\$1.96	\$0.00	\$1.96	100.00%	\$0.00	(\$1.96)
<u>Total INCOME</u>	\$9,901.04	\$9,900.00	\$1.04	0.01%	\$19,801.96	\$19,800.00	\$1.96	0.01%	\$126,900.00	\$107,098.04
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
Total Income	\$9,901.04	\$9,900.00	\$1.04	0.01%	\$8,551.96	\$8,550.00	\$1.96	0.02%	\$81,900.00	\$73,348.04
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$301.25	\$301.25	\$0.00	0.00%	\$602.50	\$602.50	\$0.00	0.00%	\$3,615.00	\$3,012.50
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$0.00	0.00%	\$602.50	\$602.50	\$0.00	0.00%	\$4,127.09	\$3,524.59
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,397.50	\$1,775.00	\$377.50	21.27%	\$3,208.89	\$3,550.00	\$341.11	9.61%	\$15,000.00	\$11,791.11
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$1,073.35	\$1,000.00	(\$73.35)	(7.34%)	\$3,000.00	\$1,926.65
6460 - POOL SUPPLIES	\$927.30	\$625.00	(\$302.30)	(48.37%)	\$1,220.89	\$1,250.00	\$29.11	2.33%	\$5,000.00	\$3,779.11
6470 - POOL JANITORIAL	\$413.89	\$625.00	\$211.11	33.78%	\$413.89	\$1,250.00	\$836.11	66.89%	\$5,000.00	\$4,586.11
<u>Total COMMON AREA</u>	\$2,738.69	\$3,525.00	\$786.31	22.31%	\$5,917.02	\$7,050.00	\$1,132.98	16.07%	\$28,000.00	\$22,082.98
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,131.16	\$775.00	(\$356.16)	(45.96%)	\$1,131.16	\$1,550.00	\$418.84	27.02%	\$9,300.00	\$8,168.84
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$1,500.00	\$1,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$1,131.16	\$900.00	(\$231.16)	(25.68%)	\$1,131.16	\$1,800.00	\$668.84	37.16%	\$11,300.00	\$10,168.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,750.81	\$416.67	(\$2,334.14)	(560.19%)	\$5,339.81	\$833.34	(\$4,506.47)	(540.77%)	\$5,000.00	(\$339.81)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$141.66	\$141.66	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$2,500.00	\$2,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$2,500.00
<u>Total MAINTENANCE</u>	\$2,750.81	\$487.50	(\$2,263.31)	(464.27%)	\$5,339.81	\$2,725.00	(\$2,614.81)	(95.96%)	\$11,850.00	\$6,510.19
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$475.74	\$183.34	(\$292.40)	(159.49%)	\$1,100.00	\$624.26
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$475.74	\$183.34	(\$292.40)	(159.49%)	\$1,100.00	\$624.26
<u>TAXES/OTHER EXPENSES</u>										
8250 - MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$200.00	\$200.00	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$200.00	\$200.00	(100.00%)	\$1,260.00	\$1,260.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$1,018.09	\$833.33	(\$184.76)	(22.17%)	\$1,923.89	\$1,666.66	(\$257.23)	(15.43%)	\$10,000.00	\$8,076.11
7300 - POOL GAS	\$551.89	\$650.00	\$98.11	15.09%	\$1,050.08	\$1,300.00	\$249.92	19.22%	\$4,000.00	\$2,949.92
7500 - TELEPHONE	\$415.28	\$458.33	\$43.05	9.39%	\$830.56	\$916.66	\$86.10	9.39%	\$5,500.00	\$4,669.44
7900 - WATER/SEWER	\$628.91	\$650.00	\$21.09	3.24%	\$2,011.39	\$1,300.00	(\$711.39)	(54.72%)	\$4,235.96	\$2,224.57
<u>Total UTILITIES</u>	\$2,614.17	\$2,591.66	(\$22.51)	(0.87%)	\$5,815.92	\$5,183.32	(\$632.60)	(12.20%)	\$23,735.96	\$17,920.04
Total Expense	\$9,536.08	\$7,897.08	(\$1,639.00)	(20.75%)	\$19,282.15	\$17,744.16	(\$1,537.99)	(8.67%)	\$81,373.05	\$62,090.90
Desert Mountain Operating Net Income	\$364.96	\$2,002.92	(\$1,637.96)	(81.78%)	(\$10,730.19)	(\$9,194.16)	(\$1,536.03)	16.71%	\$526.95	\$11,257.14

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.05	\$0.00	\$4.05	100.00%	\$7.21	\$0.00	\$7.21	100.00%	\$0.00	(\$7.21)
Total INCOME	\$4.05	\$0.00	\$4.05	100.00%	\$7.21	\$0.00	\$7.21	100.00%	\$0.00	(\$7.21)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
Total Reserve Income	\$4.05	\$0.00	\$4.05	100.00%	\$11,257.21	\$11,250.00	\$7.21	0.06%	\$45,000.00	\$33,742.79
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$8,407.50	\$8,407.50	100.00%	\$33,630.00	\$33,630.00
9275 - WALLS & FENCES - RESERVES	\$4,571.20	\$0.00	(\$4,571.20)	(100.00%)	\$4,571.20	\$0.00	(\$4,571.20)	(100.00%)	\$0.00	(\$4,571.20)
9300 - GATES - RESERVES	\$5,100.27	\$0.00	(\$5,100.27)	(100.00%)	\$5,100.27	\$0.00	(\$5,100.27)	(100.00%)	\$0.00	(\$5,100.27)
9800 - SIGNAGE	\$3,452.00	\$0.00	(\$3,452.00)	(100.00%)	\$3,452.00	\$0.00	(\$3,452.00)	(100.00%)	\$0.00	(\$3,452.00)
Total COMMON AREA	\$13,123.47	\$0.00	(\$13,123.47)	100.00%	\$13,123.47	\$8,407.50	(\$4,715.97)	(56.09%)	\$33,630.00	\$20,506.53
Total Reserve Expense	\$13,123.47	\$0.00	(\$13,123.47)	100.00%	\$13,123.47	\$8,407.50	(\$4,715.97)	(56.09%)	\$33,630.00	\$20,506.53
Reserve Net Income	(\$13,119.42)	\$0.00	(\$13,119.42)	100.00%	(\$1,866.26)	\$2,842.50	(\$4,708.76)	(165.66%)	\$11,370.00	\$13,236.26
Desert Mountain Reserve Net Income	(\$13,119.42)	\$0.00	(\$13,119.42)	100.00%	(\$1,866.26)	\$2,842.50	(\$4,708.76)	(165.66%)	\$11,370.00	\$13,236.26

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$19,800.00
4600 - INTEREST INCOME	\$0.92	\$1.04	\$1.96
<u>Total INCOME</u>	\$9,900.92	\$9,901.04	\$19,801.96
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$11,250.00)	\$0.00	(\$11,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	\$0.00	(\$11,250.00)
<i>Total Income</i>	(\$1,349.08)	\$9,901.04	\$8,551.96
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$301.25	\$301.25	\$602.50
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$602.50
<u>COMMON AREA</u>			
6450 - POOL SERVICE	\$1,811.39	\$1,397.50	\$3,208.89
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$0.00	\$1,073.35
6460 - POOL SUPPLIES	\$293.59	\$927.30	\$1,220.89
6470 - POOL JANITORIAL	\$0.00	\$413.89	\$413.89
<u>Total COMMON AREA</u>	\$3,178.33	\$2,738.69	\$5,917.02
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,131.16	\$1,131.16
<u>Total LANDSCAPE</u>	\$0.00	\$1,131.16	\$1,131.16
<u>MAINTENANCE</u>			
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,750.81	\$5,339.81
<u>Total MAINTENANCE</u>	\$2,589.00	\$2,750.81	\$5,339.81

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
<u>PROFESSIONAL FEES</u>			
8225 - SECURITY CAMERA SERVICE	\$475.74	\$0.00	\$475.74
<u>Total PROFESSIONAL FEES</u>	<u>\$475.74</u>	<u>\$0.00</u>	<u>\$475.74</u>
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$905.80	\$1,018.09	\$1,923.89
7300 - POOL GAS	\$498.19	\$551.89	\$1,050.08
7500 - TELEPHONE	\$415.28	\$415.28	\$830.56
7900 - WATER/SEWER	\$1,382.48	\$628.91	\$2,011.39
<u>Total UTILITIES</u>	<u>\$3,201.75</u>	<u>\$2,614.17</u>	<u>\$5,815.92</u>
<i>Total Expense</i>	\$9,746.07	\$9,536.08	\$19,282.15
Operating Net Income	(\$11,095.15)	\$364.96	(\$10,730.19)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$4.05	\$7.21
<u>Total INCOME</u>	\$3.16	\$4.05	\$7.21
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$0.00	\$11,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$0.00	\$11,250.00
 <i>Total Reserve Income</i>	\$11,253.16	\$4.05	\$11,257.21
 Reserve Expense			
<u>COMMON AREA</u>			
9275 - WALLS & FENCES - RESERVES	\$0.00	\$4,571.20	\$4,571.20
9300 - GATES - RESERVES	\$0.00	\$5,100.27	\$5,100.27
9800 - SIGNAGE	\$0.00	\$3,452.00	\$3,452.00
<u>Total COMMON AREA</u>	\$0.00	\$13,123.47	\$13,123.47
 <i>Total Reserve Expense</i>	\$0.00	\$13,123.47	\$13,123.47
 Reserve Net Income	\$11,253.16	(\$13,119.42)	(\$1,866.26)